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WHY CYBER?

"A Ponemon Institute for insurer Hartford Steam Boiler found that 55 percent of small businesses had a data breach and 53 percent of those businesses had multiple breaches."

"A separate report from cybersecurity firm Symantec(,) confirmed that trend. It found cyberattacks on small businesses with fewer than 250 employees represented 31% of all attacks in 2012, up from 18% in the prior year."

"The primary causes of the data breaches were employee or contractor mistakes, such as lost or stolen laptops, smart-phones and storage media, as well as procedural mistakes. Only 33 percent notified the appropriate people affected, even though 46 states require that individuals be contacted when their private information is exposed."

PRODUCT

9 INSURING AGREEMENTS INCLUDED IN FORM

Technology & Multimedia Services Liability —E&O Liability for Technology & Media Services to others

Medial Contents / Perils —Media Content Intellectual Property Liability coverage

Network Security / Privacy Liability —Liability for Data Breach / Loss of 3rd party private / confidential records

Regulatory Defense, Fines, Penalties —Defense Costs as well as fines & penalties imposed by a government entity

PCI Data Security Standards —Monetary assessments imposed by the payment card industry association

Breach Response — Forensic Audit expenses, Notification expenses, Call Center, Identity Restoration and Monitoring Services

Breach Response Network Business Interruption —Data Asset & Restoration Expenses as well as Network bus interruption for lost income & wages

Cyber Extortion — Extortion expenses and monies paid towards a credible threat

Cyber Terrorism — Business Interruption for lost income & wages due to a cyber terrorism attack

INFO

PRODUCT SPECIFICATIONS

Form —Custom Broad Form including expanded Media Content definition with no social media or unencrypted laptop exclusions

Minimum Premium —\$1,000 Minimum Premium

Limits— \$20,000,000 Maximum Limit

Distribution —Select Wholesalers / 17.5% Minimum Commission

Turnaround —24 Hour up to \$50,000,000 revenue

Paper —A Rated AM Best, Non Admitted

MARKET

TARGET MARKET

Target Market — Classes to include Technology Companies, Insurance & Financial Services, and Medical / Healthcare providers

Size — Small to Middle Market up to \$100,000,000 revenue

